



PLANNED GIVING PROGRAM





WHY MAKE A PLANNED GIFT?

Planned giving is the process of donating planned gifts, also known as legacy gifts, which are contributions that are arranged in the present and allocated at a future date. Commonly donated through a will or trust, planned gifts are usually granted when a donor passes away.

Planned giving provides an opportunity to leave a major gift that may not have been possible in a donor's lifetime.

Planned Gift Types

Charitable Bequest

Bequests are a transfer, by will, of personal property such as cash, securities, or other tangible property.

Charitable bequests are the most popular planned gift, the easiest to make, and cost nothing during the donor's lifetime.



Types of Bequests



Specific Bequest

Gifts of property, like a painting, jewelry, car or cash



Percentage of Estate

Gifts of a percentage of your estate, or what's left of your estate after other provisions and taxes are satisfied



Residual of Estate

Gifts made after all of the debts and expenses are paid, and other bequests are made. These are typically a percentage of the remainder.

Retirement Fund

A gift through your IRA, 401(k), or pension, designating the organization as a beneficiary in your retirement assets.

- The benefit of this type of planned gift is that it can be made during your lifetime.

If you are 70 1/2 years of age or older, you can make tax-free withdrawals from your IRA for charitable gifts to MH.

Life Insurance

A gift through your life insurance policy, designating the organization as one of the beneficiaries.

- You can name MH as a partial or full beneficiary of a life insurance policy, or you can transfer ownership of a paid-up life insurance policy to the university.



How to make a planned gift.

All planned gifts should be made in consultation with your professional advisor.



- Decide cash amount, percentage, asset, or other type of contribution you would like to gift to MH.
- For bequests, update your will to include Missouri Humanities as a Beneficiary. *Bequests should be written by attorneys, see our website for bequest language template.*
- Contact your retirement plan administrator, bank, an insurance company, or other financial institution and ask for a change of beneficiary form.
- Inform MH of a planned gift by submitting a letter of intent. *See our website for a template.*